

SECONDARY GROUPS

RESERVE AND SURPLUS

Reserves are the funds earmarked for a specific purpose, which the company intends to use in future. The surplus is where



BANK OVERDRAFT

A bank overdraft is a line of credit that covers your transactions if your bank account balance drops below zero.



SECURED LOANS

A secured loan is a loan in which the borrower pledges some asset as collateral for the loan, which then becomes a secured debt owed to the creditor who gives the loan.



UNSECURED LOANS

unsecured debt refers to any type of debt or general obligation that is not protected by a guarantor, or collateralized by a lien on specific assets of the borrower in the case of a bankruptcy or liquidation or failure to meet the terms for repayment.



Duties & Taxes

The term "duty" refers to a form of taxation levied on certain goods, services, or other transactions. People and corporations may be required to pay levies on imports and exports by governments in the form of customs duties and other taxes.



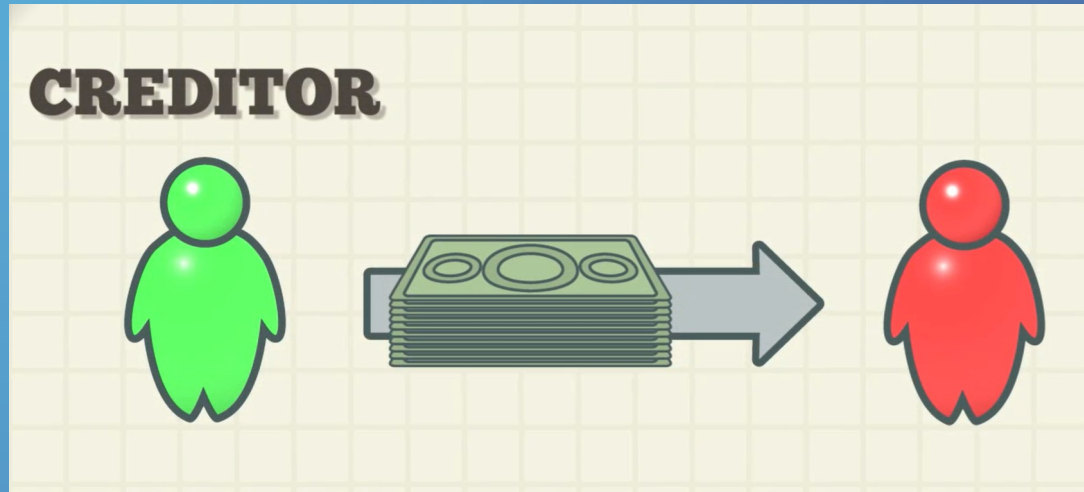
PROVISION

A provision represents funds set aside for future expenses or other losses such as reductions in asset value. Types of provisions include bad debt, loan losses, tax payments, pensions, warranties, obsolete inv



Sundry Creditors

A person who gives goods or services to the business in credit or does not receive the payment immediately from the business and is liable to receive the payment from the business in future is called a Sundry Creditor.



Sundry Debtors

A person who receives goods or services from a business in credit or does not make the payment immediately and is liable to pay the business in the future is called a Sundry Debtor.



Deposit Assets

Deposits contain Fixed Deposits, Security Deposits or any deposit made by the company (not received by the company, which is



Loans & Advance

loans and advances means any financial assets of a bank arising from a direct or indirect advance or commitment to advance funds by a bank to a person;



Cash-in-hand

**a payment made directly in cash, rather than through a bank.
businesses that pay suppliers cash in hand for a cheaper service.**



Stock-in-hand

It is here group is for stock



Bank Account

A bank account is a record maintained by a banking institution, in which it records an ongoing series of cash inflows and outflows on behalf of a customer.

