

BAGHEL INSTITUTE

TALLY PRIME

MULTIPLE PRICE LEVELS AND QUANTITY DISCOUNTS

PART 4 | RETAIL • WHOLESALE • PRICE LIST • QUANTITY DISCOUNT

ACTIVATE THE REQUIRED FEATURES

STEP 1	From Gateway of Tally, press F11 (Features).
Display Options	Show more features - Yes Show all features - Yes
Inventory	Enable Multiple Price Levels - Yes
Invoice	Use Discount column in invoices - Yes
Price Levels	Create two levels: Retail and Wholesale.

Sr. No.	Main Stock Group	Sub Group	Brand	Stock Item	Purchase Rate	Retail Rate	GST
1	External Hardware	Audio	Zebronic s	Wired Headphone	400	600	18%
2	External Hardware	Connectivity	Lapcare	4-Port USB Hub	550	800	18%
3	Internal Hardware	Storage	SanDisk	64GB Memory Card	400	600	18%
4	External Hardware	Laptop Accessory	Portronics	Laptop Stand	650	1,000	18%
5	External Hardware	Networking	D-Link	LAN Cable 5m	170	300	18%

PRICE LEVEL: RETAIL | CUSTOMER LEDGER: RIYA RETAIL CUSTOMER

2. Retail Price List

Create the Retail price level for the following five stock items.

Stock Item	Rate	0 to 10 Discount	10 to 20 Discount	20 and Above Discount
Wired Headphone	600	0%	3%	5%
4-Port USB Hub	800	0%	3%	5%
64GB Memory Card	600	0%	3%	5%
Laptop Stand	1,000	0%	3%	5%
LAN Cable 5m	300	0%	3%	5%

PRICE LEVEL: WHOLESALE | CUSTOMER LEDGER: OM COMPUTER TRADERS

3. Wholesale Price List

Create the Wholesale price level for the following five stock items.

Stock Item	Rate	0 to 20 Discount	20 to 40 Discount	40 to 60 Discount	60 and Above
Wired Headphone	500	5%	8%	10%	12%
4-Port USB Hub	700	5%	8%	10%	12%
64GB Memory Card	500	5%	8%	10%	12%
Laptop Stand	900	5%	8%	10%	12%
LAN Cable 5m	250	5%	8%	10%	12%

4. Practical Questions

Retail Sales Invoice

Q1. Sell the following items on credit to Riya Retail Customer. Select the Retail Price Level and verify that three different discount slabs are applied.

Sr. No.	Stock Item	Quantity	Expected Slab	Expected Discount
1	Wired Headphone	6 NOS.	0 to 10	0%
2	4-Port USB Hub	14 NOS.	10 to 20	3%
3	64GB Memory Card	25 NOS.	20 and Above	5%

Wholesale Sales Invoice

Q2. Sell the following items on credit to Om Computer Traders. Select the Wholesale Price Level and verify that four different discount slabs are applied.

Sr. No.	Stock Item	Quantity	Expected Slab	Expected Discount
1	Laptop Stand	12 NOS.	0 to 20	5%
2	LAN Cable 5m	30 NOS.	20 to 40	8%
3	Wired Headphone	50 NOS.	40 to 60	10%
4	4-Port USB Hub	70 NOS.	60 and Above	12%