

BAGHEL INSTITUTE

TALLY PRIME

DISCOUNT AND ACTUAL/BILLED QUANTITY

PART 3 | TRADE DISCOUNT • CASH DISCOUNT • RETAIL • WHOLESALE

ACTIVATE THE REQUIRED FEATURES

STEP 1	From Gateway of Tally, press F11 (Features).
Display Options	Show more features - Yes Show all features - Yes
Inventory	Use separate Actual and Billed Quantity columns in invoices - Yes
Discount	Use Discount column in invoices - Yes

1. Simple Theory

IMPORTANT TERMS

Discount	A reduction in the normal price of goods or services.
Trade Discount	A discount given because of bulk quantity, business relationship, or product scheme. It reduces the item or invoice value before GST.
Cash Discount	A discount allowed for early or prompt payment. It is normally recorded when payment is made.
Retail Sale	Sale to the final customer, usually in a small quantity and at a higher rate.
Wholesale Sale	Sale to a trader or bulk buyer, usually in a larger quantity and at a lower rate.
Actual Quantity	The physical quantity received in stock, including free units.
Billed Quantity	The quantity for which the supplier charges the business.
Additional Quantity	Free quantity received over and above the billed quantity.

COMPANY AND REQUIRED LEDGERS

Company	Shiv Computer Store
Supplier	ABC Computer - Under Sundry Creditors
Purchase Ledger	Purchase - Under Purchase Accounts
Sales Ledger	Sales - Under Sales Accounts
Location / Unit	Main Store NOS. - Numbers

2. New Inventory Data - Five Items

Create these stock items before recording the practical transactions.

Sr. No.	Stock Group	Sub Group	Brand Name (Stock Category)	Stock Item	Unit Symbol	Formal Name	Purchase Rate	Retail Rate	Wholesale Rate	GST
1	Internal H/W	Processor	AMD	Ryzen 5 5600X Desktop Processor	PCS	Pieces	19,000	22,500	21,000	18%
2	External H/W	Keyboard	TVS	TVS Champ Keyboard	PCS	Pieces	700	950	850	18%
3	External H/W	Mouse	Logitech	Logitech B100 Mouse	PCS	Pieces	300	500	400	18%
4	Internal H/W	RAM	Kingston	Kingston 8GB DDR4 RAM	PCS	Pieces	1,300	1,800	1,600	18%
5	Storage	Pen Drive	HP	HP 64GB Pen Drive	PCS	Pieces	400	700	600	18%

3. Credit Purchase with Actual and Billed Quantity

Purchase the following stock items on credit from ABC Computer. Enter 5% Trade Discount and GST.

Sr. No.	Stock Item	Actual Qty	Billed Qty	Additional Qty	Rate	Billed Amount
1	Ryzen 5 5600X Desktop Processor	20	18	2	19,000	3,42,000
2	TVS Champ Keyboard	50	45	5	700	31,500
3	Logitech B100 Mouse	40	36	4	300	10,800
4	Kingston 8GB DDR4 RAM	25	23	2	1,300	29,900
5	HP 64GB Pen Drive	30	27	3	400	10,800