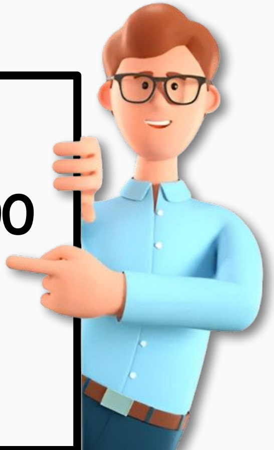
Journal Entry

Assignment Sheet

Q-1

DATE	PARTICULAR	AMOUNT
1 JAN	Jai distributor started business with cash	80,000
2 JAN	Cash purchase goods	40,000
3 JAN	Purchase computer	20,000
4 JAN	Sales goods to nandlal	18,000
5 JAN	Purchase goods from brijmohan	15,000
6 JAN	Nandlal return sales goods	3,600
7 JAN	Payment made by cash:- Rent-800 Electricity-380 Telephone bill-700	1,880
8 JAN	Return purchase goods to brijmohan	5,000

9 JAN	Sales goods to vasudev	20,000
10 JAN	Mahesh sales goods to us	10,000
11 JAN	Return sales goods by vasudev	2,000
12 JAN	Paid cash to brijmohan	10,000
13 JAN	Received cash from nandlal	14,400
14 JAN	Return purchase goods to mahesh	2,000
15 JAN	Paid freight expenses	500



Answer

Trial balance:-1,33,000

Net loss:-27,980

Balance sheet:-60,020

Q-2

DATE	PARTICULAR	AMOUNT
1 Apr	Suraj Mart Started Business With Cash	150000
1 Apr	Goods Purchase From Manisha	36000
1 Apr	Stationary Purchase For Cash	2200
2 Apr	Open A Bank Account	35000
2 Apr	Goods Sold To Priya	16000
3 Apr	Receive A Cheque From Priya	16000
5 Apr	Sold Goods To Nidhi	16000
8 Apr	Nidhi Pays Cash	14000
10 Apr	Purchase Goods On Credit From Ritu	20000
14 Apr	Rent Paid	2000

18 Apr	Insurance Paid By Cheque	6000
20 Apr	Goods Given As Charity	1500
24 Apr	Purchase Office Furniture	11200
29 Apr	Cash Withdrawal For Household Purpose	5000
30 Apr	Interest Received	1200
30 Apr	Cash Sales	2300
30 Apr	Commission Paid By Cheque	3000
30 Apr	Telephone Bill Paid By Cheque	2000
30 Apr	Payment Of Salary In Cash	12000

Answer

Trial balance:-2,41,500

Net loss:-47,700

Balance sheet:-1,53,300

Q-3

DATE	PARTICULAR	AMOUNT
1 Jan	Sohan Started Business With Cash	50000
2 Jan	Purchase Goods For Cash	10000
5 Jan	Purchase Goods From Mohan On Credit	6000
7 Jan	Paid Into Bank	5000
10 Jan	Purchase Furniture	2000
15 Jan	Sold Goods For Cash	7000
20 Jan	Sold Goods To Ram On Credit	5000
25 Jan	Cash Sales	3500
27 Jan	Paid To Mohan On Account	3000
28 Jan	Paid Wages	100

30 Jan	Paid Rent	1200
31 Jan	Paid Salary	2800
31 Jan	Rejected And Returned 10% Of Goods Supplied By Mohan	

Answer

Trial balance:-68,500

Net loss:-4,000

Balance sheet:-48,400

Q-4

DATE	PARTICULAR	AMOUNT
1 Mar	Harish Commenced Business With Cash	15000
3 Mar	Purchase Goods For Cash	750
4 Mar	Deposited In Bank	10500
5 Mar	Withdrawn From Bank For Office Use	750
6 Mar	Sold Goods To Ram	750
10 Mar	Purchase Goods From Krishna On Credit	340
19 Mar	Received From Ram ₹ 735 And Allowed Him Discount ₹ 15	
20 Mar	Cash Sales	1200

21 Mar	Paid To Krishna In Full Settlement	325
28 Mar	Paid Rent	75
28 Mar	Paid Salary	150

Answer

Trial balance:-16,965

Net Profit:-635

Balance sheet:-15,635

Q-5

DATE	PARTICULAR	AMOUNT
1 June	The Following Were The Balance Of Garg And Company Cash- ₹ 900 Bank - ₹ 21000 Gopi (Cr)- ₹ 3000 Anu (Dr) - ₹ 2400 Stock - ₹ 12000 Dharmendra (Cr) - ₹ 6000 Keshav (Dr) - ₹ 4500 Kunal (Cr) - ₹ 2700	
2 June	Bought Goods From Dharmendra	2700
3 June	Sold To Keshav	3000
5 June	Sold To Kunal Goods For Cash	3600

7 June	Took Goods For Personal Use	200
13 June	Receive From Anu In Full Settlement	2350
17 June	Paid To Gopi In Full Settlement	2920
22 June	Paid Cash To Stationary	50
29 June	Paid To Dharmendra By Cheque ₹ 2650 And Discount Received For ₹ 50	
30 June	Provide Interest On Capital	100
30 June	Rent Due To Landlord	200

Answer

Trial balance:-44,830

Net Profit:-3,830

Balance sheet:-41,730