### What Is Inventory?

Inventories are assets, which are held for trading purpose. In case of amit and company its"laptops".

## For Manufacturer Of Bottled Mineral Water (Ex: Aqua Brand),

Raw Material Inventory- Plastic, Work In Progress Inventory- Plastic Bottles , Caps Finished Product- Water Bottle

#### **Inventory Manage**

- Traders (Ex: Amit And Company)
- Manufacturer (Ex: Laptop , Printer, Computer)

#### **Classification Of Inventory**

- Stock Groups
- Sub Groups
- Stock Category
- Stock Item
- Unit

#### Why It Is Important?

classification becomes very important as it helps to maintain optimum inventory to mean customer requirement and avoid over/under stock.



#### What is GST?

- The goods and services tax (GST) is a tax on goods and services sold domestically for consumption. The tax is included in the final price and paid by consumers at point of sale and passed to the government by the seller. The GST is usually taxed as a single rate across a nation.
- GST applied in India by 1 July 2017.
- GST replaced all Indirect Taxes.
  - 1. Custom Duty
  - 2. Excise Duty
  - **3.** Service Tax
  - 4. Sales Tax CONPUT
  - 5.VAT

#### **Types of GST and its Explanation As per the newly implemented tax system, there are 4 different types of GST:**

**1.Integrated Goods and Services Tax (IGST)** 

2.State Goods and Services Tax (SGST)

**3.Central Goods and Services Tax (CGST)** 

4.Union Territory Goods and Services Tax (UTGST)

#### **Difference Between Types of GST**

Types of GST	Authority which is benefitted	Priority of Tax Credit use	Who is it collected by?	Transactions which are applicable (Goods and Services)
CGST	Central Government	CGST IGST	Central Government	Within a single state, i.e. intrastate
SGST	State Government	SGST IGST	State Government	Within a single state, i.e. intrastate
IGST	Central Government and State Government	IGST CGST SGST	Central Government	Between two different states or a state and a Union Territory, i.e. interstate
UTGS T/ UGST	Union Territory (UT) Government	UTGST IGST	Union Territory (UT) Government	Within a single Union Territory (UT)



The lowest standard rate applies mostly to household necessities and daily essentials. Refer to the following table to find the products and services with a 5% tax rate under GST. Refer to the table to understand what GST percentage applies to particular goods.

#### Some of these include

appareal below INR 1000 and footwear below INR 500

Spices, chapati, edible oil, bread, pizza bread, fish, Khakhra, tea and coffee (but not instant coffee), baby food, sugar, nuts, sweets, vegetables, non-brand namkeen, atta chakki, coal, biogas, fertilisers, medicines and drugs (for live-saving incidents), incense sticks (agarbatti).

GHELCON

#### <u>12%:</u>

The GST rate list for secondary necessities, mostly comprising processed food, cooking utensils, and other such items has been summarised below. Apparels above INR 1000.

#### Some of these include

- Milk powder
- frozen meat
- packed butter
- cheese
- ghee
- dry fruits
- namkeen
- all diagnostic kits
- cellphones
- spectacles
- business air class ticket

#### <u>18%:</u>

The 18% GST rate covers quite a number of relatively essential items. If you have been wondering what percent of GST is applicable against some of your most soughtafter products/services, here might be your answer since this section includes a majority of items compared to the other slabs.

#### Some of these include

- Mineral water
- Pasta
- Biscuits
- Pastries
- Cornflakes
- Soups
- Curry paste
- Aluminium foil
- Optical fibre
- Winding wires
- Coaxial cables
- Cosmetic preparations
- Make-up and beauty products
- Weight-measuring devices

#### <u>28%</u>

The GST percentage for most luxury items is set at 28%, which is the highest standard rate. However, some of these items again come with an additional charge on top of the GST slab rates. This is called Cess, and it is a compensation charge to make up for the lack of revenue due to GST implementation. Have a look at the following table to understand which services and products belong to each of these categories.

#### Some items includes:

- Instant coffee
- Chocolates (without cocoa)
- Coffee concentrates
- ATM vending machine
- Air conditioners
- Dishwashers
- Hotel stay with over Rs.7500 bill
- 5-star hotel services
- Gambling

#### **GSTIN**:

Each taxpayer is assigned with a state-wise PAN-based 15digit Goods and Services Taxpayer Identification Number (GSTIN) at the time of GST registration.



#### HSN vs SAC code

#### Difference between HSN code and SAC code

VS

## HSN code

HSN stands for Harmonized System of Nomenclature code. It is used to identify the Goods.

## SAC code

SAC stands for Servicing Accounting Code. It is used to classify Services.

#### **SAC codes:**

The SAC is strictly numeric and is 6 digits. The first two digits are same for all services i.e. 99, the next two digits represent the major nature of service and the last two digit represent detailed nature of service.

#### HSN codes:

each of the HSN codes for import and export of goods comprises six digits.

#### ASSIGNMENT SHEET

#### **QUESTION:**

Sr.n o.	Stock Group	Sub Group	Stock Item	Purcha se Rate	Sales Rate	GST
1	Laptop	Dell Inspiron	Inspiron 14	20000	22000	18%
2	Laptop	Dell Inspiron	Inspiron 14 Plus	18000	23000	18%
3	Laptop	Dell Alienware	Dell Alienware M15r7	15000	20000	18%

- Stock category: Dell
- stock group:laptop
- stock sub group: dell inspiron, dell alienware
- stock item: inspiron 14, inspiron 14 plus, dell alienware m15r7
- unit: nos
- godown:
- 1. outside
- 2. warehouse

# **Q1.** On 1St April Mr. X Started business with cash rs. 21,00,00/-

**Q2.** Purchase goods from Global Computers.

Stock Item	Qty.	Godown	
Incritor 14	10	outside	4
Inspiron 14	10	warehouse	6
Incritor 14 plus	10	outside	6
Inspiron 14 plus		warehouse	4
Dell alienware	10	outside	4
m15r7		warehouse	6

\*check stock summary

**Q3.** Sale goods to Alpha Computers.

Stock Item	Qty	Godown	
Incritor 14	F	outside	2
Inspiron 14	5	warehouse	3
Inspiron 14 plus	5	outside	3
		warehouse	2
Dell alienware	5	outside	2
m15r7		warehouse	3

\*check stock summary

**Q. 4** Purchase the following stock items on credit from Global Computer.

Stock Items	Actual/Billed Nos.	Additional
INSPIRON 14	A-20	2
INSPIRON 14 PLUS	B-50	5
DELL ALIENWARE M15R7	B-10	1

#### **Q. 5** multi price list

Retail			Wholesale				
Stock Items	0 to 10	10 to 20	20 Above	0 to 20	20 to 40	<mark>40</mark> to 60	60 Above
INSPIRON 14	1%	2%	4%	5%	9%	10%	11.5%
INSPIRON 14 PLUS	1.5	2.5	5	6	6.5	7	8.5
DELL ALIENWAR E M15R7	2	3	3.5	4.5	6.5	8	10.5

#### Sale goods to Alpha Computers as Wholesale

Stock Item	Qty.
Inspiron 14	3
Inspiron 14 plus	3
Dell alienware m15r7	3

Stock Item	Qty
inspiron 14	3
nspiron 14 plus	3
Dell alienware m15r7	3

## STOCK GROUP AND SUB GROUP CREATION

# Step 1: F3 : (Company) > Create Company Accounting : Maintain Account :Yes Enable bil wise entry: Yes Inventory Maintain Inventory :Yes Integrate Accounts with Inventory : Yes Enable GST : Yes

Accounting		Taxation	
Maintain Accounts	: Yes	Enable Goods and Services Tax (GST)	: Yes
Enable Bill-wise entry	: Yes	Enable Tax Deducted at Source (TDS)	: No
Inventory			
Maintain Inventory	: Yes		
Integrate Accounts with Inventory	: Yes		

#### GST Registration Details State- Uttar Pradesh Registration Type – Regular GSTIN/UIN–09ABXPL7619L1ZN and after that press enter at accept.

GST Details				
GST Registration Details		Invoice Features		
State	: Uttar Pradesh	e-Way Bill applicable	: Yes	
Registration type	: Regular	Applicable from	: 1-Apr-22	
Assessee of Other Territory	: No	Threshold limit includes	: Invoice value	
GST applicable from	: 1-Apr-22	Threshold limit	: 50,000	
GSTIN/UIN	: 09ABXPL7619L1ZN	Applicable for intrastate	: Yes	
Periodicity of GSTR1	: Monthly	Threshold limit	: 50,000	
Additional Features		Print e-Way Bill with Invoice	: No	
Set/alter GST rate details	: No	e-Invoicing applicable	: No	
Enable tax liability on advance receipts	: No			
Enable tax liability on reverse charge (Purchase from unregistered dealer)	: No			
Enable GST Classifications	: No			
Provide LUT/Bond details	: No			

#### Step 2: **Create Stock Group** Gateway of Tally >Masters > Create >Inventory Masters> Stock Group AMIT AND COMPANY Master Creation List of Masters Change Company Show More **Accounting Masters** Group Ledger Currency Voucher Type Inventory Masters Stock Group Stock Category Stock Item Unit Godown Statutory Details PAN/CIN Details Step 3:Create stock group = Laptop : LAPTOP Name (alias) Under : • Primary Should quantities of items be added : No

<b>Step 4:</b> Now we create Sub group					
1.Dell Ins	niron				
	Stock Group Alteration       Name     :       DELL INSPIRON       (alias)				
	Under : Laptop				
	Should quantities of items be added       : Yes         Set/Alter GST Details       : No	x			
2.Dell Ali	enware	K.			
	Stock Group Alteration Name : DELL ALIENWARE (alias) :				
	Under : LAPTOP				
	Should quantities of items be added       : Yes         Set/Alter GST Details       : No				
Here we c	reated Group And Sub Group				
Ŕ					

#### **STOCK CATEGORY**

#### **STEP 1:**

Gateway of Tally >Masters > Create >Inventory Masters>STOCK CATEGORY

	AMIT AND COMPANY		
	Master Creation		
	List of Masters		
	Accounting Masters Group Ledger Currency Voucher Type Inventory Masters Stock Group Stock Category Stock Item Unit Godown Statutory Details	Change Company Show More	
	PAN/CIN Details		
<b>STEP 2:</b> Fill name "Del			
	Stock Category Alteration		
40	Name : Dell (alias) :		
	Under :   Primary		

## **GODOWN**

#### Step 1:

Gateway of Tally >Masters > Create >Inventory Masters>Godown

	List of Masters	
	Change Comp Show M	any Iore
	Accounting Masters Group Ledger Currency Voucher Type Inventory Masters Stock Group Stock Category Stock Item Unit Godown Statutory Details PAN/CIN Details	
STEP 2: CRE	ATE GODOWN LIST	
	down Creation	
Na (a)	ame : Outside lias) :	
Un	nder : ◆ Primary	
(2)		
	Godown Creation	
	Name : Warehouse (alias) :	
	Under :   Primary	

## **Unit Of Measure**

Quantity needs to be defined as a standard measurement parameter for selling , which is termed as "unit of measure". So in case of laptops it may be " Numbers" or "Pieces".

The unit of measure to track our inventory will be "Numbers(nos)".

Step 1:Create Unit

Gateway of Tally >Masters > Create >Inventory Masters>Unit



**Step 2:** Type: Simple Symbol: Nos Formal Name: Numbers

Unit Creation	
Type :	Simple
Symbol :	nos
Formal name:	Numbers
Number of dec	imal places : 0

RC

#### Here we created units

#### **CREATE STOCK ITEM STEP 1:**Gateway of Tally >Masters > Create >Inventory Masters>Stock item List of Masters Change Company Show More Accounting Masters Group Ledger Currency Voucher Type **Inventory Masters** Stock Group Stock Category Stock Item Onic Godown Statutory Details PAN/CIN Details **STEP 2:** PRESS F12, and set the following

#### Configuration

Show more configurations : Yes Show all configurations : No

General Details		Sta
Provide aliases for Name	: Yes	Pro
Provide language aliases for Name	: No	
Provide Part No. for Stock Items	: No	
Provide Descriptions for Stock Items	: No	
Inventory Details		
Use Stock Group for Stock Items	: Yes	
Use Stock Category for Stock Items	: Yes	
Provide Units of Measurement (UoIM) for Stock Items	: Yes	
Use Alternative Units	: No	
Set Components List (Bill of Materials) in Stock Items	: No	
Provide Standard Buying and Selling Rates	: Yes	
Set default Accounting Allocations for Stock Items	: No	
(in Invoice Mode)		
Provide Opening Balances for Stock Items	: Yes	
Provide Opening Balances for Stock Items	Yes	

t**atutory Details** rovide Rate of Duty

: Yes

<b>STEP 3:</b> Fill stock item					
(1)Step	r: press yes on the	option alter standard ra	ate		
Stock Item Alteration Name : Do (alias) :	n ell Alienware M15r7	AMIT AND COM	PANY		
Under	: DELL ALIENWARE	Statutory Details			
Category Units	: Dell : nos	GST Applicable : Set/Alter GST Details :	<ul> <li>Applicable</li> <li>No</li> </ul>		
Additional Deta	ils	Type of Supply :	Goods		
Alter standard rat	es : Yes	Rate of Duty (eg 5)			
		Quantity Rate per Value			
Step 2:	set standard cost and	standard selling price			
	Stock Item: Dell	Alienware M15r7			
	Standard Cost Applicable From Rate per	Standard Selling Price Applicable From Rate per			
	1-Apr-22 15,000.00 nos	1-Apr-22 20,000.00 nos			

## **STEP 3:**set/alter GST details "yes" **STEP 4:** PRESS F12 and set Name : Dell Alienware M15r7 (alias) Under : • Primary **Statutory Details** Category : Dell GST Applicable Applicable Units Set/Alter GST Details Yes : nos Type of Supply Goods Additional Details Alter standard rates : Yes Rate of Duty (eg 5) Value Quantity Rate per BAGHEL



#### **STEP 6:** SET Type of supply:"yes" and then accept all

Stock I Name : Dell Alienware M15r7 (alias) Under **Statutory Details** : • Primary Category : Dell GST Applicable Applicable Units Set/Alter GST Details Yes : nos Type of Supply Goods Additional Details Alter standard rates : Yes Rate of Duty (eg 5) Quantity Rate per Value Opening Balance

BACHER







Stock Item Alteration	n				AMIT AND CO	MPANY
Name : Inj (alias) :	piron 14					
Under Category Units	:	DELL INSPIRON Dell		Statutory Details	aile	• Applicable
Additional Detai	ls	103		Type of Supply		Goods
Alter standard rate	es :	Yes		Rate of Duty (eg 5)		:
STEP 2	Open	ing Balance : ard cost and	Quantity	y Rate per dard sellin	Value g pric	e
		Stock Item:	Inpiro	n 14	~ ~	
	Stand	ard Cost	9	Standard Selling P	rice	
	Applicable From	Rate per	Applica	able From Ra	te per	
	1-Apr-22	20,000.00 nos	1-A	pr-22 22,000.0	)0 nos	
	5					

![](_page_31_Figure_0.jpeg)

STEP 5: Se	elect types of su	pply "Goods" a	and Accep	t all
Stock Item Alteration Name : Inpiron 14 (alias) :		AMIT /	AND COMPANY	
Under Category Units <b>Additional Details</b> Alter standard rates	: DELL INSPIRON : Dell : nos : Yes	Statutory Details GST Applicable Set/Alter GST Details Type of Supply Rate of Duty (eg 5)	: ♦ Applicable : Yes : Goods : 0	
	Q Opening Balance :	luantity Rate per	Value	Accept ? Yes or No
8				

<b>Q1.</b> On 1St A 21,00,00/- create ledger: under: capital	<b>Gateway Of Ta</b> pril Mr. X Started capital account	<b>Illy&gt; Voucher</b> d business with ca	ash rs.
Name : Capital (alias) :			
Under	: Capital Account	Mailing Details Name Address	: Capital :
		State Country Pincode	: Uttar Pradesh : India :
		Banking Details Provide bank details Tax Registration Details PAN/IT No. Registration type	: No : : Regular
		GSTIN/UIN Set/Alter GST details	: : No
Press F6	AMIT AND COMP.	ANY	×
Receipt No. 1			<b>1-Apr-22</b> Friday
Particulars To Capital			Debit Credit 2,10,000.00
Cur Bal: 2,10,000.00 Cr By Cash Cur Bal: 2,10,000.00 Dr			2,10,000.00

		Joinputers.	
I	Stock Item		Qty.
	nspiron 14		5
T	nspiron 14 plu	15	5
1	Dell alienware	m15r7	5
LT.			
Press F9			/
Create ledger fo	r Party A/C N	ame	No.
<b>GLOBAL</b> CON	<b>MPUTERS</b>		CC.
Under : Sundry	Creditors	1	7
State : UTTAR	PRADESH	CX	•
Reg Type : Reg	ular	,0	
GSTIN : 09AAI	BCD1203R1Z	L	
Set Alt GST det	ails : No		
Set Alt GST det	ails : No	AMIT AND COMP	ANY
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) :	ails : No	AMIT AND COMP	ANY
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) :	ails : No	AMIT AND COMP	ANY
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) :	ails : No	AMIT AND COMP	ANY
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) : Under	ails : No s : Sundry Creditors (Current Liabilities)	AMIT AND COMP	ANY : GLOBAL COMPUTERS
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) : Under Maintain balances bill-by-bill	ails : No s : Sundry Creditors (Current Liabilities) : Yes	AMIT AND COMP Mailing Details Name Address	ANY : GLOBAL COMPUTERS :
Set Alt GST det         Ledger Alteration         Name       : GLOBAL COMPUTERS         (alias)       :         Under         Maintain balances bill-by-bill         Default credit period         Check for credit days during voucher	s Sundry Creditors (Current Liabilities) Yes entry : No	Mailing Details Name Address	ANY : GLOBAL COMPUTERS :
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) : Under Maintain balances bill-by-bill Default credit period Check for credit days during voucher	s <b>Sundry Creditors</b> (Current Liabilities) <b>Yes</b> entry : No	AMIT AND COMP	ANY : GLOBAL COMPUTERS : : Uttar Pradesh : India
Set Alt GST det         Ledger Alteration         Name       : GLOBAL COMPUTERS (alias)         (alias)       :         Under         Maintain balances bill-by-bill Default credit period Check for credit days during voucher	s <b>Sundry Creditors</b> (Current Liabilities) : Yes : entry : No	AMIT AND COMP	ANY : GLOBAL COMPUTERS : : : : : : : : : : : : :
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) : Under Maintain balances bill-by-bill Default credit period Check for credit days during voucher	s <b>Sundry Creditors</b> (Current Liabilities) : Yes : entry : No	Mailing Details Name Address State Country Pincode Banking Details	ANY : GLOBAL COMPUTERS : : Uttar Pradesh : India :
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTER! (alias) : Under Maintain balances bill-by-bill Default credit period Check for credit days during voucher	s s s s s s s s s s s s s s s s s s s	Mailing Details Name Address State Country Pincode Banking Details Provide bank details Tax Registration Details	ANY : GLOBAL COMPUTERS : : Uttar Pradesh : India : : No
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTERS (alias) : Under Maintain balances bill-by-bill Default credit period Check for credit days during voucher	s s s s s s s s s s s s s s s s s s s	Mailing Details Name Address State Country Pincode Banking Details Provide bank details Tax Registration Details PAN/IT No.	ANY : GLOBAL COMPUTERS : : Uttar Pradesh : India : : No :
Set Alt GST det Ledger Alteration Name : GLOBAL COMPUTER! (alias) : Under Maintain balances bill-by-bill Default credit period Check for credit days during voucher	s s s s s s s s s s s s s s s s s s s	Mailing Details Name Address State Country Pincode Banking Details Provide bank details Tax Registration Details PAN/IT No. Registration type	ANY : GLOBAL COMPUTERS : : Uttar Pradesh : India : : No : : Regular
Set Alt GST det          Ledger Alteration         Name       : GLOBAL COMPUTERS         (alias)       :         Under         Maintain balances bill-by-bill         Default credit period         Check for credit days during voucher	s s s s s s s s s s s s s s s s s s s	Mailing Details Name Address State Country Pincode Banking Details Provide bank details Tax Registration Details PAN/IT No. Registration type GSTIN/UIN	ANY

Purchase Le	edger> P	urchase	> Un	<mark>der</mark> P	urchase	Account	
Name : PURCHA (alias) :	ASE						
Under		: Purchase A	Accounts		<b>Mailing Detai</b> Name Address	ls	-
Type of Ledger		:					
Statutory Details					Banking Deta	ils	
la COT analizable		. A Annikashi	-		Provide bank d	etails	: No
Set/Alter GST Details	3	: • Applicab : No	le			ion Details	
Type of Supply		: Services			PAN/IT NO.		
WHEN GC FOLLOW (Inspiron 14	DOWN ING 1)	OPTIC	DN A	PPE	AR FII	L THE	
	Ite	m Allocations	for : Inp	iron 14			
	Godown	Quantity	Rate	per	Amount		
	Outside	3 nos 2	0,000.00	nos	60,000.00		
7	Warehouse	2 nos 2	0,000.00	nos	40,000.00		
(Inspiron 14	1 plus)						
	Item	Allocations fo	r : Inspi	ron 14 P	lus		
	Godown	Quantity	Rate	per	Amount		
	Warehouse	3 nos	18,000.00	nos	54,000.00		
	Outside	2 nos	18,000.00	nos	36,000.00		
						1	

#### (dell alienware m15r7)

Item Allocations for : Dell Alienware M15r7							
Godown	Quantity	Rate	per	Amount			
Outside	2 nos	15,000.00	nos	30,000.00			
Warehouse	3 nos	15,000.00	nos	45,000.00			

#### WHEN YOU FILL INVENTORY ITEMS

Purchase No. 1 1-Apr-22 Supplier Invoice No. Date Friday Party A/c name : GLOBAL COMPUTERS Purchase ledger : PURCHASE Name of Item Rate per Quantity Amount Inpiron 14 5 nos 20,000.00 nos 1,00,000.00 Inspiron 14 Plus 5 nos 18.000.00 nos 90.000.00 Dell Alienware M15r7 5 nos 15,000.00 nos 75,000.00 2.65.000.00

#### **NOW CREATE** CGST/SGST> Under Duties And Taxes (SGST) Name : Sgst (alias) **Mailing Details** Under : Duties & Taxes 2

Type of duty/tax Tax type

Percentage of calculation

Rounding method

#### (Current Liabilities)

: GST : State Tax

:0%

: 
 Not Applicable

#### Name Address

**Banking Details** 

Provide bank details

: No

**Tax Registration Details** PAN/IT No.

(CCST)			
(CG31)			
Name : <b>Cgst</b> (alias) :			
Under	: Duties & Taxes (Current Liabilities)	Mailing Details Name Address	:
Type of duty/tax Tax type	: GST : Central Tax		
Percentage of calculation	:0%		
Rounding method	: • Not Applicable		
		Banking Details Provide bank details	: No
		Tax Registration Details PAN/IT No.	:
	, pu		
	OM.		
	6		
, Gri			
Br			

NOW FILL	GST A	AND A	CCEPT	ALL
----------	-------	-------	-------	-----

An Ander Construction of the set
Sight more to:
Constraining       PURCHASE         Maread Name       Constraining       Constraining       Ammonit         Maread Name       Sons 73,000,00 nos       1,000,000         Sons 73,000,00 nos       5,000,00 nos       7,000,00         Sons 73,000,00 nos       5,000,00 nos       7,000,00         Sons 73,000,00 nos       5,000,00 nos       7,000,00         Sons 73,000,00 nos       7,000,00       7,000,00         Sons 70,000,00 nos       7,000,00       7,000,00
Constraint       Constraint       Constraint       Ent to pt       Amount         Inspiron 14 Inspiron 14 Plus       5 uss 15,080,00 ms       9,000,00 9,000,00       5 uss 15,080,00 ms       9,000,00 9,000,00         Sold       5 uss 15,080,00 ms       9,000,00       2,550,00       2,550,00         Sold       1 ms       1 ms       1 ms       2,72,00,00         NOW CHIECK THE STOCK SUMMARY       Stock Summary > Press       Stock CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15       Stock Sum Wise       Stock Sum Wise       Mit AND COMPANY         Particulars       Mit AND COMPANY       For 14,9-22       Cloning Balance       Cloning Balance
Inglion 14 Inglion 14 Strong 200000 on the 100,000,00 Strong 15,000,00 on the 100,000,00 Strong 15,000,00 Strong 15,
Improving Plus       5 Joint Stateways Mix       9 Joint Stateways Mix
Dail Alexanovas M157       5 nos 15,000 On no. 7,000.00         SGST       2,550.00         SGST       2,550.00         Prodek GST/wWay Bill details       Yas         Nareton:       15 nos         SGATEWAY DIII details       Yas         NOOW CHEECK THEE STOCK SUMMARY         Gateway Of Tally > ALT+G > Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         Yet Mark Control of tables         Yet Mark Control of tables         Particulars         Mark Octor of tables         Quarky Rei Value
SST CST Prode GST:
CGST       23.85.00         Provide CST/re-Way Bill details       : Yes         Narration:       15 ros       3.12.200.00         NOW CHEECK THE STOCK SUMMARY         Gateway Of Tally > ALT+G > Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         Xed Summary       AMT AND COMPANY         Particulars       AMT AND COMPANY         Closing Balance Quarty       Ref
Provide GSTYe-Way Bill details : Yes Naration: <u>to no</u>
Prode GSTre-Way Bill details : Yes Naration: <u>to no</u> <u>15 no</u> <u>3.12.700.00</u> NOW CHECK THE STOCK SUMMARY Gateway Of Tally> ALT+G > Stock Summary > Press CTRL +H (Change View) > Select Stock Item Wise As we can see total quantity is 15 Not summary <u>AMT AND COMPANY</u> Particulars <u>AMT AND COMPANY</u> <u>Closing Balance</u> Quanty <u>Rale Value</u>
Prode GSTre-Way Bil details ves Naration: to main and the set of
Prode QSTre-Way Bill detals : Yes Naration:
Provide GSTre-Way Bill details : 'Yee Namation:
Provide GST/e-Way Bill details       Yes         Narration:       15 no         Stateway Of Tally> ALT+G >Stock Summary > Press         CTRL +H (Change View) >Select Stock Item Wise         As we can see total quantity is 15         Not wrate         Particulars         MITADICOMPANY         For TAg-22         Closing Balance         Quanty       Rate         Value
Narration:       15 ros       3.12.700.00         NOW CHECK THE STOCK SUMMARY         Gateway Of Tally> ALT+G > Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         You way       MITAND COMPANY         Particulars       AMIT AND COMPANY         For 1.Apr.22       Closing Balance         Quantity Rate       Value
NOW CHECK THE STOCK SUMMARY         Gateway Of Tally> ALT+G > Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         York Warmary         Particulars         AntT AND COMPANY For 1-Apr 22 Closing Balance Quantity
NOW CHECK THE STOCK SUMMARY         Gateway Of Tally> ALT+G > Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         Veck Aurrary         Particulars         AMIT AND COMPANY For 1-Apr-22 Closing Balance Quarity         Closing Balance Quarity
NOW CHECK THE STOCK SUMMARY         Gateway Of Tally> ALT+G >Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         Not Reference         Particulars
NOW CHECK THE STOCK SUMMARY         Gateway Of Tally> ALT+G > Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         Not summy       MIT AND COMPANY         For 1-Apr-22         Closing Balance         Quantity Rate       Value
NOW CHECK THE STOCK SUMMARY         Gateway Of Tally> ALT+G >Stock Summary > Press         CTRL +H (Change View) >Select Stock Item Wise         As we can see total quantity is 15         Note Summary         Particulars         AMIT AND COMPANY For 1-Apr-22 Closing Balance Quantity
Gateway Of Tally> ALT+G >Stock Summary > Press   CTRL +H (Change View) > Select Stock Item Wise     As we can see total quantity is 15     Not Rummary   Particulars     AMIT AND COMPANY   For 1-Apr-22   Closing Balance   Quantity   Rate
Gateway Of Tally> ALT+G>Stock Summary > Press         CTRL +H (Change View) > Select Stock Item Wise         As we can see total quantity is 15         Nock Summary       AMIT AND COMPANY         Particulars       AMIT AND COMPANY         For 1.Apr-22       Closing Balance         Quantity       Rate         Value       Value
CTRL +H (Change View) >Select Stock Item Wise         As we can see total quantity is 15         Nock Summary       AMIT AND COMPANY         Particulars       AMIT AND COMPANY         For 1-Apr-22       Closing Balance         Quantity       Rate
CTRL +H (Change View) >Select Stock Item Wise As we can see total quantity is 15 Stock Summary AMIT AND COMPANY Particulars Particulars Particulars
As we can see total quantity is 15 Stock Summary AMIT AND COMPANY Particulars Particulars Quantity Rate Value
As we can see total quantity is 15 Nock Summary AMIT AND COMPANY Particulars For 1-Apr-22 Closing Balance Quantity Rate Value
As we can see total quantity is 15 Stock Summary AMIT AND COMPANY Particulars
Stock Summary AMIT AND COMPANY Particulars Particulars Closing Balance Quantity Rate Value
Particulars Particulars Closing Balance Quantity Rate Value
Particulars Particulars Closing Balance Quantity Rate Value
Closing Balance Quantity Rate Value
Quantity Rate Value
F 45 000 00
-eil Alienware Milor/ 5 nos 10,000.00 / 5,000.00 / 5,000.00 / 10,000.00 / 5,000.00 / 10,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,000.00 / 5,
ipriori 14 5 nos 20,000.00 1,00,000.00 1,00,000.00 1,00,000.00 1,00,000.00 1,00,000.00 1,00,000.00 1,00,000.00
Spiron 14 Filds
Grand Total 265 000 M

	Stock Item	Q	ty.
	Inspiron 14	3	
	Inspiron 14 plu	s 3	
	Dell alienware	m15r7 3	
Under : Sundr State : UTTA	y Debtors R PRADESH	Ch	
Reg Type : Reg         GSTIN : 09A         Get Alt GST C         Edger Alteration         Iame : Alpha Compute         alias)	egular PQRS1203R1ZI letails : No	AMIT AND COMP	ΑΝΥ
Reg Type : Re GSTIN : 09A Get Alt GST C adger Alteration ame : Alpha Compute alias) :	egular PQRS1203R1ZI letails : No	AMIT AND COMP	ANY : Alpha Computers :

Sales Ledger	Sales	> Under	Sales	Ac	count		
Ledger Alteration Name : Sales (alias) :					A	MIT AND COMPANY	
Under Type of Ledger		: Sales Acco	unts		Mailing Details Name Address		:
Statutory Details Is GST applicable Set/Alter GST Details Type of Supply		: ♦ Applicab : No : Services	e		Banking Details Provide bank det Tax Registratio PAN/IT No.	s ails n Details	: No
WHEN GO FOLLOWI (Inspiron 14)	DOWN NG	OPTIC	DN AF	PPE		LTHE	
		em Allocatio	ns for : In	piron	14		
	Godown	Quantity	Rate	per	Amount		
	Outside	2 nos	22,000.00	nos	44,000.00		
	Warehouse	1 nos	22,000.00	nos	22,000.00		
(inspiron 14 plus)							
	Item	Allocations f	or : Inspir	ron 14	4 Plus		
	Godown	Quantity	Rate	per	Amount		
	Warehouse	1 nos	23,000.00	nos	23,000.00		
	Outside	2 nos	23,000.00	nos	46,000.00		

(dell alienwaı	re m15r7	)					
	Item Allo	ations for	Dell Alie	nware M	15r7		
	Godown	Quantity	Rate	per	Amount		
	Outside	2 nos	20,000.00	nos	40,000.00		
	Warehouse	1 nos	20,000.00	nos	20,000.00		
Fill CGST an	d SGST					2	
Accounting Voucher Creation Sales No. 1 Party A/c name : Alpha Computers Current balance : Sales ledger : Sales		AMIT A	ND COMPANY				× 1-Apr-22 Friday
Name of Item					Qı	uantity Rate per	Amount
Inniron 14						3 nos 22.000.00 nos	66.000.00
Inspiron 14 Plus						3 nos 23,000.00 nos	69,000.00
Dell Alienware M15r7						3 nos 20,000.00 nos	60,000.00
						_	1,95,000.00
CGST SGST							17,550.00 17,550.00
Provide GST/e-Way Bill details : Yes							
Narration:						9 nos	2,30,100.00
Bh							

#### NOW CHECK THE STOCK SUMMARY Gateway Of Tally> ALT+G >Stock Summary > Press CTRL +H (Change View) >Select Stock Item Wise

As we can see that we had purchased 15 items, out of which we sold 9 items, so now we have 6 items available in stock.

fock summary Particulars	AMIT AND COMPANY	AMIT AND COMPANY For 1-Apr-22 Closing Balance Quantity Rate Value
ell Alienware M15r7 ipiron 14 ispiron 14 Plus		2 nos 15,000.00 30,000 2 nos 20,000.00 40,000 2 nos 18,000.00 36,000
Grand Total		6 nos 1,06,00
CHE	CONR	
Br		

## TRACKING NUMBER

To Activate tracking number press F11 and set the option. Show more features-yes

Show all features-yes

Inventory

Enable cost tracking-yes

Accept the screen. As always, you can press Ctrl+A to save.

From Gateway of tally go to the alter option and click on voucher type and activate Receipt Note Voucher.

**Q.5** Purchase from GLOBAL COMPUTERS.

In respect of the above purchase bill has been received but goods will be received after one day.

Stock Item	Qty.
INSPIRON 14	2
DELL ALIENWARE M15R7	2
CHE	

#### Ans:PRESS- F11 AND SET THE FOLLOWING

#### **Company: Inventory Notes**

Show more features	: Yes
Show all features	: Yes

#### Accounting

Maintain Accounts	:Yes
Enable Bill-wise entry	:Yes
Enable Cost Centres	: No
Enable Interest Calculation	: No
Inventory	
Maintain Inventory	:Yes
Integrate Accounts with Inventory	: Yes
Enable multiple Price Levels	: No
Enable Batches	: No
Maintain Expiry Date for Batches	: No
Enable Job Order Processing	: No
Enable Cost Tracking	: Yes
Enable Job Costing	: No
Use Discount column in invoices	: No
Use separate Actual and Billed Quantity columns in invoices	: No

#### Taxation

in Accounts :	es Enable Goods and Services Tax (GST) : Yes
e Bill-wise entry :	'es Enable Tax Deducted at Source (TDS) : No
e Cost Centres :	lo Enable Tax Collected at Source (TCS) : No
e Interest Calculation :	lo Enable Value Added Tax (VAT) : No
	Enable Excise : No
ory	Enable Service Tax : No
in Inventory :	/es
ate Accounts with Inventory :	(es
e multiple Price Levels :	o Online Access
e Batches :	lo Enable Browser Access for Reports : Yes
tain Expiry Date for Batches :	<ul> <li>Enable Tally.NET Services for Remote Access &amp; Synchronisation : No</li> </ul>
e Job Order Processing :	
e Cost Tracking :	es Payroll
e Job Costing :	lo Maintain Payroll : No
Discount column in invoices :	o Enable Payroll Statutory : No
eparate Actual and Billed Quantity columns in invoices :	0 Others
	Enable multiple addresses
	Mark modified vouchers : No
	Mark modified voluciers . No
BACHEL	

#### NOW GO TO GATEWAY OF TALLY> ALTER>

#### **VOUCHER TYPE> RECEIPT NOTE >**

#### ACTIVATE VOUCHER TYPE=YES

General		Printing	Name of Class
Select type of voucher Abbreviation Activate this Voucher Type Method of voucher numbering Use advanced configuration Use effective dates for vouchers Allow zero-valued transactions Make this voucher type as 'Optional' by default Allow narration in voucher	: Receipt Note : Rcpt Note : Ves : Automatic : No : No : No : No : No : Yes	Print voucher after saving : No	
Enable default accounting allocations	: No		

ENTI <b>STEI</b>	ER ITEM <b>P1:</b> FILL 7	NAMI THE PI	E URCHASI	E ITEM			
TallyPrime EDU	MANAGE K: Company	Y:Data	Z: Exchange	<u> </u>	То		<u>O</u> :Import
Purchase Supplier Invoic Party A/c nam Current balanc Purchase ledg Current balanc Name of Item Inpiron 14	Pher Creation           No.         2           a No.:         3           e         :         GLOBAL COMPUT           e         :         3,12,700.00 Cr           er         :         PURCHASE           e         :         3,05,000.00 Dr	Date : FERS			OMPANY		
STEI	<b>? 2:</b> FILL '	THE N	IEW NUM	IBER			
	Item Allocat	tions for : In	n <b>piron 14</b> List of Tracking N	lumbers			
God	own Quantit	y Rate	Name	Godown	Date	Balance	Rate
Т	racking No. : • No	t Applicable	<ul> <li>Not Applicable</li> </ul>				New Number
	BAC		Soluti				

![](_page_47_Figure_0.jpeg)

		-
Purchase No. 2 pplier Invoice No.: Date :		1-A F
tty A/c name : GLOBAL COMPUTERS Trent balance : 3,12,700.00 Cr Trent balance : BILGCLES		
Irchase ledger : PUKCHASE Irrent balance : 3,05,000.00 Dr maa of tam	Quantity Pate per	۸m
	2 000 20 000 00 000	40.0
Il Alienware M15r7	2 nos 20,000.00 nos	30,00
257		70,0
SST		6,3
ovide GST/e-Way Bill details : Yes		
rration:	4 nos	82,6
COn		
N'		

Market Site     Market Site     Market Site       Farticulars     Market Site     1.00000       Particulars     1.00000       Pariticulars     <				
Particul Is ra All All COMPANY   Particul Is ra Is a factorial   Particul Is ra I		AMIT AND	COMPANY	
Particulars model in a factor of the factor		AMIT AND COMPANY		
sing       Sing Account       19.0000         Sing Machine       19.0000         Packas Sills Com       19.00000         Pack	Particulars	For 1-Apr-22	Particulars	For 1-Apr-22
Total     Market Siller Core	pening Stock		Sales Accounts	1,95,000
PACHAM BIL CAM       100000       100000       100000         Name or low of the origination of the origen of the origination of the origination of the origi	Laptop 'urchase Accounts	3,05,000.00	Sales Sales Bills to Make	1,95,000.00
tere Les of 40000 3.0000 Ner Les 40000 Ner Les 40000 10 101 40000 Ner Les 4000 10 101 40000 Ner Les 4000 Total 40000 Total 4000 Total 40000 Total 4000 Total 40000 Ner Les 4000 Total 40000 Ner Les 1000 Total 10000 Ner Les 1000 Ner Les 10000 Ner Les 10000 Ner Les 100000 Ner Les 10	PURCHASE Purchase Bills to Come	3,75,000.00 (-)70,000.00	Closing Stock Laptop	<b>1,06,000</b>
Light de la compare de la comp			Gross Loss c/o	4,000
Total 4,000 Total	iross Loss h/f	3,05,000.00	Nett Loss	3,05,000
Tell     4,000     Tetal     4,000       STEP 7: FILL RECEIPT NOTE (Alt +F9) WITH OUT COST AND SGST     WITH OUT       State Received Water Revenue     Mark Constru       Value Revenue     2 nov 150000 nov		4,000.00	101 2000	4,000.
Investign Vacader Alleradies (Besondary)         AMIT AND COMPANY           Rescript Note:         No: 1	Total	4,000.00	Total	4,000
Inventory Vocable Alleration (Secondary)         ANT AND COMPANY           Receipt Noc 1         I.Apri- Reference No : Date :	<b>TEP 7:</b> FILL RE	ECEIPT NC Г	OTE (Alt +F9	) WITH OUT
Reference No :: Date :: Date :: Date :: Date :: Pind Charante is also, 2000 Gr       Find Charante is also, 2000 Gr         Purchase ledger :: PURCHASE Content balance :: Content balance :: 3,75, 2000.00 Dr       Rate per Amou         Name of Item Quantity Rate per Amou       2 nos 20,000,00 nos 40,000.         Inpiron 14       2 nos 20,000,00 nos 30,000.         Deil Alienware M15r7       2 nos 15,000,00 nos 40,000.         Provide GST/e-Way Bill details : No       4 nos 70,000.	<b>TEP 7:</b> FILL RECORD	ECEIPT NC T	OTE (Alt +F9	) WITH OUT
Purchase eleger : 3,35,300.00 Cr Purchase ledger : PURCHASE Corrent Dalance : 3,75,000.00 Dr Name of Hem Quantity Rate per Amou Inpiron 14 2 nos 20,000.00 nos 40,000. Dell Alienware M15r7 2 nos 15,000.00 nos 30,000. 70,000. Provide GST/e-Way Bill details : No Varration: No	STEP 7: FILL RE CGST AND SGS	ECEIPT NC Г	DTE (Alt +F9	) WITH OUT
Provide GST/e-Way Bill details : No	STEP 7: FILL RE CGST AND SGS CGST AND SGS Inventory Youcher Alteration (Secondary) Receipt Note No. 1 Reference No. 1 Referen	ECEIPT NC	DTE (Alt +F9	) WITH OUT
Provide GST/e-Way Bill details : No	STEP 7: FILL RE CGST AND SGS No. 1 Receipt Note No. 1 Reference No : Date :: Party A/C name : GLOBAL COMPUTERS Current balance :: 395,300.00 Cr Burkhose Jober Se	ECEIPT NC Г	DTE (Alt +F9)	) WITH OUT
inpiron 14         2 nos 20,000.00 nos         40,000.           Dell Alienware M15r7         2 nos 15,000.00 nos         30,000.           70,000.         70,000.         70,000.	STEP 7: FILL RE         CGST AND SGS         Inventory Voucher Alteration (Secondary)         Receipt Note       No. 1         Reference No       : Date :: -         Party Ac name :: GLOBAL COMPUTERS         Current balance :: 3,35,300.00 Cr         Purchase ledger :: PURCHASE         Current balance :: 3,75,000.00 Dr	ECEIPT NC Г	OTE (Alt +F9	) WITH OUT
Provide GST/e-Way Bill details : No Narration: 4 nos 70,000.	STEP 7: FILL RE CGST AND SGS No. 1 Reference No :: Date :: Party A/c name :: GLOBAL COMPUTERS Current balance :: 3,95,300.00 Cr Purchase ledger :: PURCHASE Current balance :: 3,75,000.00 Dr Name of Item	ECEIPT NC Г	DTE (Alt +F9	) WITH OUT 1.Apr. Frid Quantity Rate per Amou
Provide GST/e-Way Bill details : <b>No</b> Narration: <u>4 nos 70,000</u> .	STEP 7: FILL RE CGST AND SGS Unvertex Voucher Alteration (Secondary) Receipt Note No. 1 Reference No. 1 Reference No. 1 Reference No. 1 Current balance : 3,95,300.00 Cr Purchase ledger : PURCHASE Current balance : 3,75,000.00 Dr Name of Item Inpiron 14 Dell Alianware M157	ECEIPT NC Г	DTE (Alt +F9)	) WITH OUT 1.4pr 1.4pr Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15 000 nos 40,000.
Provide GST/e-Way Bill details : <b>No</b> Narration: <u>4 nos 70,000.</u>	STEP 7: FILL RE CGST AND SGSS Uncertain the secondary Exection Voucher Alteration (Secondary) Receipt Note No. 1 Reference Statustication (Secondary) Not Statustication (Secondary) Date :: - Date ::	ECEIPT NC Г	DTE (Alt +F9)	) WITH OUT  1.4pr- Frid  Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
<sup>p</sup> rovide GST/e-Way Bill details : <b>No</b> Narration: <u>4 nos 70,000.</u>	STEP 7: FILL RE CGST AND SGSS No. 1 Receipt Note No. 1 Reference No. 1	ECEIPT NC Г	DTE (Alt +F9	) WITH OUT 1.4pr- Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
Provide GST/e-Way Bill details : <b>No</b> Iarration: <u>4 nos 70,000.</u>	Invertory Voucher Alteration (Secondary)  Receipt Note Party A/c name GGOBAL COMPUTERS  Durent balance 3,95,300.00 Cr  Date Computer Compu	ECEIPT NC Г	DTE (Alt +F9	) WITH OUT 1.Apr Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
Provide GST/e-Way Bill details : <b>No</b> larration: <u>4 nos 70,000.</u>	STEP 7: FILL RE CGST AND SGSS CGST AND SGSS Eventory Voucher Alferation (Secondary) Receipt Note No. 1 Reference No : Date :: Party Party Ac name : GLOBAL COMPUTERS Current balance :: 3,95,300.00 Dr Harme of Item Inpiron 14 Dell Alienware M15r7	ECEIPT NC Г	DTE (Alt +F9)	) WITH OUT 1.4pr Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
Provide GST/e-Way Bill details : No Narration: <u>4 nos 70,000.</u>	STEP 7: FILL RE CGST AND SGSS AND SGSS AND SGSS Inventory Voucher Alteration (Secondary) Receipt Note No. 1 Reference No : Date :: Party A/c name : GJOBAL COMPUTERS Current balance : 3,95,300.00 Cr Purchase ledger : PURCHASE Current balance : 3,75,000.00 Dr Name of Item Inpiron 14 Dell Alienware M15r7	ECEIPT NC Г	DTE (Alt +F9	) WITH OUT 1.4pr- Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
Provide GST/e-Way Bill details : <b>No</b> Narration: <u>4 nos 70,000</u> .	STEP 7: FILL RE CGST AND SGSS AND SGSS AND SGSS Inventory Voucher Atteration (Secondary) Reference No :: Date :: Party A/C name :: GLOBAL COMPUTERS Current balance :: 3,95,300.00 Cr Purchase ledger :: PURCHASE Current balance :: 3,75,000.00 Dr Name of Item Inpiron 14 Dell Alienware M15r7	ECEIPT NC Г	DTE (Alt +F9	) WITH OUT 1.Apr - Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 70,000.
Provide GST/e-Way Bill details : No Narration: 4 nos 70,000.	STEP 7: FILL RE CGST AND SGSS Inventory Voucher Alteration (Secondary) Receipt Note No. 1 Reference No. 1 Reference No. 1 Reference Sigs 300.00 Cr Purchase ledger : 9URCHASE Current balance : 3,95,300.00 Cr Purchase ledger : 9URCHASE Current balance : 3,75,000.00 Dr Name of Item Inpiron 14 Dell Alienware M15r7	ECEIPT NC Г	DTE (Alt +F9)	) WITH OUT 1.Apr- Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
Provide GST/e-Way Bill details : No Narration: 4 nos 70,000.	STEP 7: FILL RE CGST AND SGSS No. 1 Reference No. 1 Reference No. 1 Reference No. 1 Reference No. 1 Reference S Current balance S Current	ECEIPT NC Г	DTE (Alt +F9)	) WITH OUT 1.4pr Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
Narration: <u>4 nos 70,000</u> .	STEP 7: FILL RE CGST AND SGSS No. 1 Receipt Note No. 1 Reference No : Date :: Party A/c name : GLOBAL COMPUTERS Current balance : 3,95,000.00 Cr Purchase ledger : PURCHASE Current balance : 3,75,000.00 Dr Name of Item Inpiron 14 Dell Alienware M15r7	ECEIPT NC Г	DTE (Alt +F9	) WITH OUT 1.4pr. 1.4pr. 1.4pr. 1.4pr. 1.4pr. 2 nos 20,000.00 nos 2 nos 20,000.00 nos 2 nos 15,000.00 nos 30,000. 70,000.
	STEP 7: FILL RE CGST AND SGSS Invertery Voucher Alteration (Secondary) Resceipt Note No. 1 Reference No : Date : : Party A/c name : GLOBAL COMPUTERS Current balance : 3,95,300.00 Cr Purchase ledger : PURCHASE Current balance : 3,75,000.00 Dr Name of Item Inpiron 14 Dell Alienware M15r7		DTE (Alt +F9)	) WITH OUT 1.Apr- Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.
	STEP 7: FILL RE CGST AND SGSS No. 1 Receipt Note No. 1 Reference No E Date E Party A/C name GLOBAL COMPUTERS Current balance 3: 3,95,300.00 Cr Purchase ledger PURCHASE Current balance 3: 3,75,000.00 Dr Name of Item npiron 14 Dell Alienware M15r7 Provide GST/e-Way Bill details : No Varration:		DTE (Alt +F9)	) WITH OUT 1.4pr- Frid Quantity Rate per Amou 2 nos 20,000.00 nos 40,000. 2 nos 15,000.00 nos 30,000. 70,000.

#### **STEP 8:** CHECK P/L AFTER RECEIPT NOTE, HERE WE CAN SEE THERE IS NO "PURCHASE BILL TO COME"

Profit & Loss A/c		AMIT AND	COMPANY	
	AMIT AND C	OMPANY		AMIT AND COMPANY
Particulars	For 1-A	pr-22	Particulars	For 1-Apr-22
Opening Stock			Sales Accounts	1,95,000.00
		2 75 000 00	Sales Sales Bills to Make	1,95,000.00
Purchase Accounts PURCHASE	3 75 000 00	3,75,000.00	Closing Stock	1.76.000.00
Purchase Bills to Come			Laptop	1,76,000.00
			Gross Loss c/o	4,000.00
		3,75,000.00		3,75,000.00
Gross Loss b/f		4,000.00	Nett Loss	4,000.00
Total		4,000.00	Total	4,000.00
Y)				
*				

#### **Discount**

#### Gateway Of Tally > Press F11 Use Separate Actual/Bill Quantity Column In Invoice=Yes

Company: AMIT AND COMPANY		
Show more features : Yes		
Show all features : No		
Accounting		Т
Maintain Accounts	: Yes	E
Enable Bill-wise entry	: Yes	E
Enable Cost Centres	: No	E
Inventory		C
Maintain Inventory	: Yes	E
Integrate Accounts with Inventory	: Yes	E
Enable multiple Price Levels	: No	
Enable Batches	: No	0
Maintain Expiry Date for Batches	: No	E
Use Discount column in invoices	: No	M
Use separate Actual and Billed Quantity columns in invoices	: Yes	

Taxation		
Enable Goods and Services Tax (GST)	: Yes	
Enable Tax Deducted at Source (TDS)	: No	
Enable Tax Collected at Source (TCS)	: No	
Online Access Enable Browser Access for Reports Enable Tally.NET Services for Remote Access & Synchronisation	: Yes : No	;
Others		
Enable multiple addresses	: No	
Mark modified vouchers	: No	

# **Q. 4** Purchase the following stock items on credit from Global Computer.

Stock Items	Actual/Billed Nos.	Additional
INSPIRON 14	A-20	2
<b>INSPIRON 14 PLUS</b>	B-50	5
DELL ALIENWARE M15R7	B-10	1
(Actual =(-) Billed=(+)) ANS: VOUCHER> F9 Fill the following		

(inspiron 1	.4)					
		Item Alloc	ations for	: Inpiron	14	
	Godown	Quan Actual	tity Billed	Rate	per	Amount
	Main Location	20 nos	18 nos	20,000.00	nos	3,60,000.00
		20 nos	18 nos			3,60,000.00
(Inspiron 1	4 plus)			(P		
Inspiron 1	L <mark>4 plus)</mark> Ite Godown	em Allocation Quantit Actual I	s for : Ins y Billed	piron 14 F Rate p	Plus er	Amount
Tinspiron 1	L4 plus) Ite Godown	em Allocation Quantit Actual I 50 nos	s for : Ins y Billed 55 nos 1	piron 14 F Rate p 8,000.00 n	Plus er os	<b>Amount</b> 9,90,000.00
(Inspiron 1	L4 plus) Ite Godown	em Allocation Quantit Actual I 50 nos 50 nos	s for : Ins y Billed 55 nos 1 55 nos	piron 14 F Rate p 8,000.00 n	Plus er os	<b>Amount</b> 9,90,000.00 9,90,000.00
(Inspiron 1	4 plus) Ite Godown Main Location	em Allocation Quantit Actual I 50 nos 50 nos 50 nos	s for : Ins y Billed 55 nos 1 55 nos	piron 14 F Rate p 8,000.00 n	Plus er os	<b>Amount</b> 9,90,000.00 9,90,000.00
(Inspiron 1 (Dell alien	A plus) Ite Godown Aain Location Ware m1 Item	em Allocation Quantit Actual I 50 nos 50 nos 50 nos 50 nos Allocations for	s for : Ins y Billed 55 nos 1 55 nos or : Dell A	piron 14 F Rate p 8,000.00 n	Plus er os M15r7	Amount 9,90,000.00 9,90,000.00
(Inspiron 1 (Dell alien	A plus) Ite Godown Main Location Ware m1 Item Godown	em Allocation Quantit Actual I 50 nos 50 nos 50 nos 50 nos Allocations for Quantit Actual I	s for : Ins y Billed 55 nos 1 55 nos or : Dell A y Billed	piron 14 F Rate p 8,000.00 n Ilienware Rate p	Plus er os M15r7 er	Amount 9,90,000.00 9,90,000.00
(Inspiron 1 (Dell alien	Ain Location	em Allocation Quantit Actual I 50 nos 50 nos 50 nos 50 nos 50 nos 4llocations for Quantit Actual I 10 nos	s for : Ins y Billed 55 nos 1 55 nos 55 nos or : Dell A y Billed 11 nos 1	piron 14 F Rate p 8,000.00 n 8,000.00 n	Plus er os M15r7 er	Amount 9,90,000.00 9,90,000.00 9,90,000.00

Purchase         No.         3           Supplier Invoice No.:         Date         :           Party A/c name         :         GLOBAL COMPUTERS           Current balance         :         3,95,300.00 Cr           Purchase ledger         :         2,95,300.00 rc           Current balance         :         3,95,300.00 rc			<b>1-Apr-22</b> Friday
Name of Item	Quantity Actual Bille	Rate per	Amount
Inpiron 14 Inspiron 14 Plus Dell Alienware M15r7 Cgst Sgst	20 nos 18 50 nos 55 10 nos 11	nos 20,000.00 nos nos 18,000.00 nos nos 15,000.00 nos	3,60,000.00 9,90,000.00 1,65,000.00 15,15,000.00 1,36,350.00 1,36,350.00
Provide GST/e-Way Bill details : <b>Yes</b> Narration:	80 nos 84	nos	17,87,700.0
ND ACCEPT	201		
BACHER			

#### **MULTI PRICE LIST**

GATEWAY OF TALLY > F11 Enable Multiple Price Levels= Yes Use Discount Column In Invoices= Yes Use Separate Actual And Billed Quantity Columns In Invoices= No

#### Company: AMIT AND COMPANY

Show more features : Yes	
Show all features : Yes	
Accounting	
Maintain Accounts	: Yes
Enable Bill-wise entry	: Yes
Enable Cost Centres	: No
Enable Interest Calculation	: No
Inventory	
Maintain Inventory	: Yes
Integrate Accounts with Inventory	: Yes
Enable multiple Price Levels	: Yes
Enable Batches	: No
Maintain Expiry Date for Batches	: No
Enable Job Order Processing	: No
Enable Cost Tracking	: No
Enable Job Costing	: No
Use Discount column in invoices	: Yes
Use separate Actual and Billed Quantity columns	in invoices : No

Taxation		
Enable Goods and Services Tax (GST)	÷	Yes
Enable Tax Deducted at Source (TDS)	ŝ	No
Enable Tax Collected at Source (TCS)	ŝ	No
Enable Value Added Tax (VAT)	ż	No
Enable Excise	ż	No
Enable Service Tax	ż	No
Online Assoss		
Enable Browser Access for Reports	÷	Yes
Enable Tally.NET Services for Remote Access & Synchronisation	12	No
Payroll		
Maintain Payroll	÷	No
Enable Payroll Statutory		No
Others		
Enable multiple addresses	2	No

![](_page_54_Picture_5.jpeg)

## **Q. 5** multi price list

Retail				Wholesale			
Stock Items	0 to 10	10 to 20	20 Above	0 to 20	20 to 40	40 to 60	60 Above
INSPIRON 14	1%	2%	4%	5%	9%	10%	11.5%
INSPIRON 14 PLUS	1.5	2.5	5	6	6.5	7	8.5
DELL ALIENWA RE M15R7	2	3	3.5	4.5	6.5	8	10.5

# **STEP.** Gateway Of Tally > Alter > Price Level

	Expand Al Show More
Accounting Masters	
Group	
Ledger	
Currency	
Voucher Type	
Inventory Masters	
Stock Group	
Stock Category	
Stock Item	
Unit	
Godown	
Price levels	
Price List (Stock Group)	
Price List (Stock Category)	
Statutory Details	
GST Details	
PAN/CIN Details	

![](_page_56_Figure_0.jpeg)

# when you click on ,you get the option for retail : and set the following

Stock Group Name	: + All Items
Price Level	Retail
Applicable From	: 1-Apr-22

X

#### and fill the following and accept

Jnder Price I	Group : • All Iten	ns						
Price I	Lovel - Poteil A							
	Level . Retail A	pplicable Fro	m: 1-/	Apr-22				
i.No.	Particulars	Quar	ntities	Rate	Disc. %	Historica	I Details	Cost
		From:	Less than		(if any)	Rate	Disc. %	Price
1.	Inpiron 14							
			14 nos	20,000.00/nos	2 %			18,518.5 <b>2</b> /r
2	Inepiren 14 Dive	14 nos						
2.	Inspiron 14 Plus		8 nos	22,000.00/nos	1.50 %			19,636.36/r
		8 nos						
3.	Dell Alienware M15r7		25 000	25 000 00/non	2 50 %			15 993 354
		25 nos	23 1103	23,000.001105	5.50 //			15,002.55/1
							Г	
								Accept ?
	Bh							
	Bh							
	84							
	84							

		Stock Group Price Level Applicable Fr	Name : : om :[	<ul> <li>All Items</li> <li>Whole Sale</li> <li>1-Apr-22</li> </ul>		
Price L	ist		AMIT AND C	DMPANY		
Under Price	Group :  All Iter Level : Whole Sale	ms Applicable From: 1-Apr-22				
S.No.	Particulars	Quantities Rate From: Less than	Disc. % (if any)		His	torical Details Co ate Disc. % Pri
1.	Inpiron 14	5 nos 20,000.00/nos	5 %			18,518.
2.	Inspiron 14 Plus	30 nos 22,000.00/nos	6.50 %			19,636.
3.	Dell Alienware M15r7	30 nos 62 nos 25,000.00/nos 62 nos	10.50 %			15,882.
			)lar.			
	940	3				

	Stock Item	Oty
		Qty.
	Inspiron 14	3
	Inspiron 14 plus	3
	Dell alienware m15r7	3
counting Voucher Creation	AMIT AND COMPANY	
Sales No. 2 ty A/c name : Alpha Computers		1-Ap Fr Price Level : Whole Sale
rent balance 2,30,100,00 Dr es ledger Sales rrent balance 1,95,000,00 Cr		
iron 14		Quantity Kate per Disc 74 Anno 3 nos 20,000.00 nos 5 % 57,00
piron 14 Plus I Alienware M15r7		3 nos 22,000.00 nos 6.50 % 61,710 3 nos 25,000.00 nos 10.50 % 67,12 1 85,83
ST ST		1,03,03. 16,72 16,72
vide GST/e-Way Bill details : <b>Yes</b> ration:		9 nos <b>2,19,28</b>
Bh		

	Stock Item	Otv.
	Inspiron 1/	2
	Inspiron 14 plus	3
	Dell alienware m15r7	3
Accounting Vaucher Creation	AMIT AND COMPANY	
Sales No. 3 Varty A/c name GLOBAL COMPUTERS 21,83,000.00 Cr Sales 3,80,832.00 Cr	]	Price Level : Retail
ame of item npiron 14 nspiron 14 Plus Hell Alienware M15r7		Quantity         Rate         per         Usc %         Amo           3 nos 20,000.00 nos         2 %         58,800         58,800           3 nos 22,000.00 nos         1.50 %         65,010         3 nos         25,000.00 nos         3.50 %         72,375           1,96,185         1,96,185         1,96,185         1,96,185         1,96,185         1,96,185
rovide GST/e-Way Bill details : <b>Yes</b> larration:		9 nos 2,31,498
Bh		